

AGREEMENT

General Provisions

Article 1 Denomination

Is constituted under Reg. No.1082 of 5 July 2006 and no. 1302 of 17 December 2013 of the European Parliament , the EGTC " **ARK-ADRION**" THE ARK OF THE NEW COVENANT FOR THE PROTECTION AND ENHANCEMENT OF THE ADRIATIC AND IONIAN SEAS AND COASTS ", hereinafter referred to as EGTC "ARK - ADRION" an instrument of voluntary territorial cooperation.

Article 2 Members.

The followings are members of EGTC Ark-Adrion:

Lead partner: Chamber of Commerce of BRINDISI,

Components : ABRUZZO Region*

Chambers of Commerce of: BARI - FOGGIA - LECCE - TARANTO - ZARA - AGRINION - AETOLOKARNAIA -

UNIONCAMERE PUGLIA - UNIONCAMERE ABRUZZO

Municipalities of BRINDISI - DUBROVNIK - SPALATO- ZARA - FIUME - MOSTAR - MESSOLONGI **

ASSOCIATIONS: Aiccre, Habitat World.

Article 3 Registered office, representative office and symbol

The EGTC "ARK -ADRION" as his registered office in Italy, City of Brindisi , Via.....

and representative office is in Rome, Piazza Fontana di Trevi 86, at Aiccre - Associazione Italiana Consigli Comuni e Regioni d'Europa (IACEMR Italian Association Councils of European Municipalities and Regions)

The official logo of the EGTC "ARK - ADRION " is given in Annex 1

Article 4 Territory

The EGCT " ARK -ADRION" performs its action within the territory of its members .

Article 5 Aim and Objectives

The EGTC ARK-ADRION is a structure with a legal personality defined to facilitate cross-border, transnational and/or interregional cooperation of his members, in view of strengthening the Union economic, social and territorial cohesion according Regulation No 1082 of 5 July 2006 and the Revised Regulation No 1302 of 17 December 2013 of the European Parliament.

The Objectives of EGCT ARK-ADRION are referred to 'european territorial cooperation' and Community Regulations for policy of cohesion.

The EGCT ARK-ADRION has following objectives:

- 1) to strengthen economic, social and cultural correlation among respective populations,
- 2) to act for Adriatic Ionian land development with particular attention to these areas of cooperation: economic development and employment, innovation and research, environment, sustainable development, natural risk prevention, accessibility and transport, tourism and culture, education and training

3) to encourage greater coordination in the common participation in the programs of European territorial cooperation and to the other thematic programs of the European Union, for the implementation of the actions of the Adriatic Ionian;

4) to represent and protect the interests of the EGTC ARK -ADRION at European and national institutions

Article 6 Tasks, functions and purposes.

To achieve its objectives, the EGTC ARK -ADRION implements the following functions:

1) definition and implementation of territorial cooperation projects in common areas of expertise of its members, with or without Community financial assistance,

2) promoting interests of EGTC ARK –ADRION among States and European institutions,

3) research and management of financial resources available for the realization of its objectives,

4) membership in organizations, associations and networks in accordance with the objectives of EGTC ARK ADRION territorial cooperation, complying with the law governing it,

5) management of operative programs under the European Territorial Cooperation, in compliance with the conditions laid down by European law, by the law governing it and by domestic law of each of its members ,

The EGTC ARK –ADRION , besides, will take actions aimed at local cooperation sponsorship in order to strengthen economic, social and local cohesion in compliance with international commitments of the States.

Article 7 Applicable Law for interpretation and application of the Agreement

Italian law is applicable, by Reg. no.1082/06 e no. 1302/13

Article 8 Amendment to the Convention

1 The agreement will be revised on united decision of the General meeting in accordance with the regulations governing the By-laws.

2 Basic changes to the Agreement and the By-laws are assumed in accordance with disposals of Reg. no.1082/06, no.1302/13 and Italian disposals.

Article 9 Mutual recognition

Management control of public funds by EGTC is guaranteed by the authorities of the Italian State, as established by Reg. No.1082/06 e No. 1302/13 of European Parliament.

Article 10. Admission of members

1 The General meeting of EGTC ARK–ADRION decides the admission of new members on unanimous agreement of the components.

2 For the admission of new member is necessary to send a written request to Chairman of EGTC ARK ADRION by means of registered or certified mail.

3 The General meeting modifies the agreement and by-laws considering the admission of new members, as expected by Reg. No.1082/06 e No.1302/13.

Article 11 Right of withdrawal

1 Member have right of withdrawal from EGTC ARK –ADRION only at the end of financial year, or must inform steering Committee at least 6 months before the end of current financial year by means of registered or certified mail.

2 Members that have exercised their withdrawal from EGTC ARK–ADRION are responsible for actions realized from the same EGTC during their membership

3 Member withdrawing from EGTC ARK –ADRION must write off debts

concerning their financial commitments.

4 The General meeting modify the Agreement and the By-laws considering the withdrawal, as expected by Reg. No.1082 /06 e No. 1302/13.

Article 12 Disputes

Disputes come under the jurisdiction of the Administrative Court of Lecce

Article 13 Extinction

1 The EGTC ARK-ADRION shall be terminated on unanimous agreement of the components the General meeting.

2 As concerned the liquidation, the EGTC ARK-ADRION is subject to Italian law as expected by Reg. No.1082 /06 e No 1302/

3 The EGTC ARK-ADRION may be terminated by means of justified decree approved by Council of Ministers and published on Official Journal, as expected by general code of territorial community.

4 The measure of extinction establishes the liquidation conditions complying with general code of territorial community.

TRANSITIONAL AND FINAL PROVISIONS

Article 14 – Duration and termination

The EGTC ARK ADRION is established for a period ending after twenty years. Reasons and termination procedures of the EGTC ARK-ADRION are established in the Agreement and will be subject to European and Italian provisions.

Article 15 – Approval Statute

The By-laws is approved by the General meeting unanimously.

Article 16 – Validity of Agreement

This Agreement shall be operationally effective after receiving the prescribed national authorizations or completed, upon signing, the procedures provided by each Member State's legal system.

* Regions of next accession: REGIONE PUGLIA - CONTEA DI ZARA E CONTEA DI DUBROVNIK - REGIONI GRECHE – Regione SLOVENA

** Municipalities of next accession: BARI - LECCE - FOGGIA- PATRASSO - CORFU' - AGRINION – OLYMPIA- CAPODISTRIA.